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## **Customer and Supplier Information**

September 2019

### **WUMAG TEXROLL - Continuation with plan to success**

Dear Business Partner,

We are pleased to inform you that the business operations of the insolvent WUMAG TEXROLL in Krefeld will be continued as a subsidiary under the management of Carl KRAFFT & Söhne GmbH & Co. KG in Düren, starting as of October 01<sup>st</sup>, 2019.



Carl KRAFFT & Söhne has been able to acquire the business objects as part of an asset deal. The acquisition includes, among other things, the commercial premises in Krefeld, machines and trademarks. Furthermore, we have been successful in maintaining the highly qualified technical employees for the new scope of work. However, the number of employees had to be adjusted to the planned realignment.

The origin of the commitment of the new shareholder stems from their conviction, that they will be able to successfully take advantage of the extraordinary capabilities of the production site in Krefeld and have many benefits from the numerous synergies with the business in Düren. WUMAG TEXROLL will be active on the market as an independent company and focus on the manufacture of the products in Krefeld. The administrative tasks will be combined and carried out in Düren.

It is of great importance to us, in order to achieve optimal cooperation, that the brand name WUMAG TEXROLL remains unchanged. This is our way of expressing our respect for, and commitment to, the employees and their considerable abilities, as well as to the customers and the products.

We will produce the following core products at the Center of Excellence in Krefeld: Thin-walled Drying Cylinders for textile drying (PED, ASME and Chinese ML specifications), Double-Shell Rollers with thin-walled stainless steel jackets and Double-Shell Large Rollers.

In the mechanical engineering division, using the WUMAG TEXROLL brand, we will create a new starting point for another successful presence on the market with the innovative product "Plug & Dry" for complete cylinder drying systems.

We would be very pleased if you would recognize this commitment as another building brick towards our future strategy.

You can reach the "usual" employees at the telephone numbers and e-mail addresses you have always used.

If everything does not run as smoothly as you would expect from rollmakers at the start, please be patient and make allowances at the start. We may not be able to solve all organizational tasks and problems immediately.

With kind regards from your KRAFFT team in Düren as well as from our new colleagues in Krefeld.

**About KRAFFT:**

KRAFFT is one of Europe’s leading manufacturers of and specialists for rotationally-symmetric components. The knowledge gained from building plants for the production of paper and cardboard was consequently aligned to new products and product segments:

- KRAFFT Rollers – KRAFFT Walzen** is the company’s flagship brand for rollers, cylinders and drums
- KRAFFT Pulleys** pulleys for the conveyance of bulk materials as a drive, tensioning and deflection drum in conveyor belt systems
- KRAFFT Turning Technologies** turning parts and large turning parts are used in plant construction and engineering, shafts and mandrels
- KRAFFT Engineering** Engineering and projecting, turn-key systems
- KRAFFT Services** service and maintenance, repair, assembly

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